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KLOTZ DIGITAL COMPLETES FUNDING ROUND INCREASING SHAREHOLDERS' EQUITY OF 8.5M €

DVC Deutsche Venture Capital Leads the Investment

Munich, November 26, 2003 – KLOTZ DIGITAL today announced the completion of its current funding round increasing shareholders' equity of 8.5 million €. to secure KLOTZ DIGITAL's intended growth. DVC Deutsche Venture Capital based in Munich, Germany which focuses on information, telecommunication, semiconductor and industrial technologies as well as life sciences, leads the investment which also includes other well-known co-investors. This new financing will allow KLOTZ DIGITAL to reinforce its position in the broadcast sector as well as further develop its position and significantly increase its profile in the paging/public address business.

Against the Trend

"We are proud to announce the successful completion of our latest round of funding, despite the bad economical circumstances experienced by companies in the audio business," says Thomas Klotz, CEO KLOTZ DIGITAL AG. "In light of the difficult economic situation in Germany aggravating the search for new shareholders DVC's faith in our company is the highest reward we could ever receive." The relationship provides KLOTZ DIGITAL with a very competent partner: DVC, a leading European venture capital fund with access to a global network of contacts, offers KLOTZ DIGITAL a flexible approach for long-term investment. Furthermore the venture capital company provides experienced management and highly focused teams of market experts.

Growth Market: Paging and Public Address

"An approved business model, the company's international orientation and its enormous growth potential were the decisive factors leading DVC to invest in KLOTZ DIGITAL" explains Dirk Meurer, DVC partner. Primarily growth potential arises throughout the whole public address and paging market. With the successful

completion of projects such as the Putrajaya Convention Center and Munich Airport's Terminal 2 KLOTZ DIGITAL managed its initial entry into this business sector and provided a basis for further contracts. Other current installs for KLOTZ DIGITAL's VARIZONE public address system include Bertelsmann's new premises "Unter den Linden 1" in Berlin (Germany), Holy Name Hospital in New Jersey (USA) and the two new and two existing facilities of LGT Bank in Liechtenstein. "These small and mid-sized facility projects show the flexible applications of KLOTZ DIGITAL's new product," states Mr. Meurer "and points out the companies growth prospects."

Recently KLOTZ DIGITAL also announced the award of new contracts in the broadcast sector: The Australian broadcasting companies DMG and Austereo are continuing their VADIS rollout. KLOTZ DIGITAL's exclusive provider in UK, Clyde Broadcast Products Ltd., have secured contracts with Radio Tay and Jazz FM (both UK) and in Netherlands Radio Rijnmond and RTV Noord Holland are the newest VADIS users.

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KLOTZ DIGITAL is the world leader in Audio/Media platform technology, with its VADIS™ Audio/Media network, a variety of digital audio mixing consoles and VARIZONE, a Digital Public Address System. KLOTZ DIGITAL is based in Munich, Germany, with subsidiary operations in the United States, Malaysia and Australia.